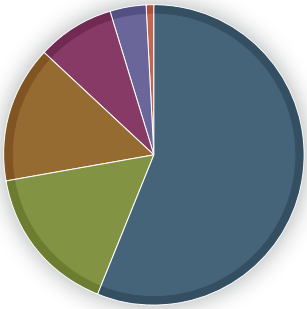
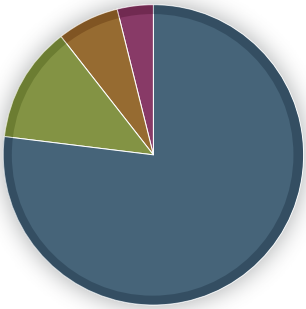
MTC Financial Highlights

METROPOLITAN TRANSPORTATION COMMISSION, Fiscal Year 2012–13

Created by the state Legislature in 1970 to map the transportation future of the nine-county San Francisco Bay Area, MTC today continues its planning role while also investing in the smooth operation of the region's public transit, highway and local roadway systems. MTC also functions as the Bay Area Toll Authority and the Service Authority for Freeways and Expressways.





Revenues

State Grants	$ 160,060,327
Federal Grants	45,795,351
Project Grants From Local Agencies	41,147,613
Transfer From Other Funds	23,645,447
Sales Taxes	11,161,663
Investment Income	2,131,843
Total Revenues	**$ 283,942,244**

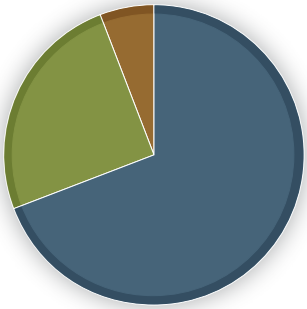
Expenses

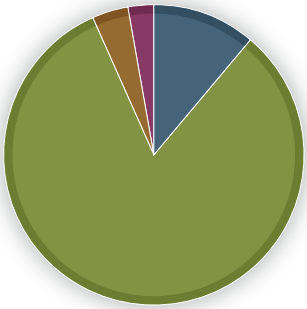
Allocations (by Fund Source):	
State Transit Assistance	$ 149,507,138
Rail Reserves	30,521,091
Other Governmental Funds	27,511,830
AB 664 Net Toll Revenue Reserves	14,101,596
Professional Fees	35,775,005
Salaries and Benefits	18,746,980
Other Expenditures	11,025,858
Total Expenses	**$ 287,189,498**
Change in Net Position	**$ (3,247,254)**
Total Expense and Net Change	**$ 283,942,244**

BATA Financial Highlights

BAY AREA TOLL AUTHORITY, Fiscal Year 2012–13

BATA administers toll revenues from the region's seven state-owned toll bridges – the Antioch, Benicia-Martinez, Carquinez, Dumbarton, Richmond-San Rafael, San Francisco-Oakland Bay and San Mateo-Hayward bridges. BATA also finances capital and safety (including seismic retrofit) improvements to the bridges, primarily through the issuance of bonds. The FasTrak® electronic toll collection system (used also on the independently managed Golden Gate Bridge) is another BATA responsibility.





Revenues

Operating Revenues:		
Toll Revenue Receipts	$	652,975,339
Other Revenues		16,117,138
Non-Operating Revenues:		
Build America Bonds Interest Subsidy		72,065,403
Other Revenues		171,681,330
Investment Income		53,707,358
Total Revenues	**$**	**966,546,568**

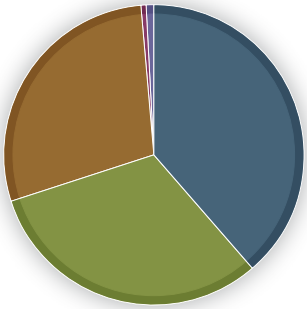
Expenses

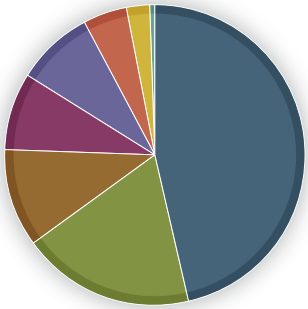
Operating Expenses:		
Professional Fees	$	42,431,139
State of California, Caltrans		24,617,098
Allocations to Other Agencies		39,661,565
Depreciation and Other		21,772,564
Salaries and Benefits		7,912,587
Non-Operating Expenses:		
Interest Expenses		400,483,838
State of California, Caltrans		389,550,464
Other Agencies		187,415,814
Financing Fees		10,853,862
Other Non-Operating Expense		15,967,283
Transfer to Bay Area Headquarters Authority		48,780,971
Transfer to MTC		32,049,192
Total Expenses	**$**	**1,221,496,377**
Change in Net Position	**$**	**(254,949,809)**
Total Expense and Net Change	**$**	**966,546,568**

SAFE Financial Highlights

SERVICE AUTHORITY FOR FREEWAYS AND EXPRESSWAYS, Fiscal Year 2012–13

SAFE oversees the operations and finances of the Bay Area's publicly sponsored motorist aid services — the roving tow trucks of the Freeway Service Patrol and the regional highway/expressway call box program. SAFE is partially funded by a $1-per-year fee on motor vehicles registered in the nine Bay Area counties.





Revenues

Federal Grants	$ 7,481,659
DMV Registration Fees	6,108,321
Caltrans and Other Agency Grants	5,528,790
Investment Income	6,936
Other Revenues	34,896
Total Revenues	**$ 19,160,602**

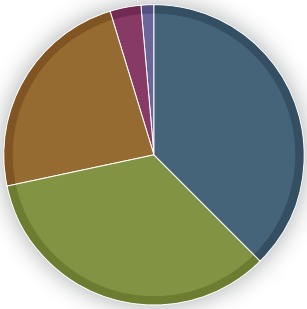
Expenses

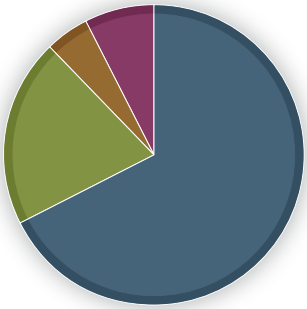
Towing Contracts	$ 8,687,129
Professional Fees	3,489,543
Salaries and Benefits	2,004,281
Communications, Depreciation and Other	1,550,485
State of California, Caltrans	1,539,828
Transfer to MTC	924,279
Repairs and Maintenance	428,598
Transfer to Bay Area Headquarters Authority	62,910
Total Expenses	**$ 18,687,053**
Change in Net Position	**$ 473,549**
Total Expense and Net Change	**$ 19,160,602**

CLIPPER Financial Highlights

REGIONAL TRANSIT-FARE PAYMENT SYSTEM, Fiscal Year 2012–13

Clipper® is the regional transit fare card that permits travel on multiple Bay Area transit systems. MTC pioneered the development of the Clipper® card, and in July 2010 the Commission assumed responsibility for administering the Clipper® program on behalf of participating transit providers.





Revenues

Operating Revenues	$ 14,945,020
Federal Grants	13,657,943
Transfer From Other Funds	9,328,024
Non-Operating Revenues	1,334,000
State Grants	532,041
Total Revenues	**$ 39,797,028**

Expenses

Professional Fees	$ 25,941,118
Capital Outlays	7,716,520
Salaries and Benefits	1,867,961
Other Expenditures	2,793,648
Total Expenses	**$ 38,319,247**
Change in Net Position	**$ 1,477,781**
Total Expense and Net Change	**$ 39,797,028**