

Housing changes changed due to Covid

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To: Regional Housing Need Allocation <rhna@bayareametro.gov>

External Email

Dear Board Members,

Now is not the time to be doling out more mandated housing numbers to cities. Any development mandates given during this time could only benefit developers and labor unions.

We are in a time of huge transition with Covid-19. Covid will change tge way and where future generations will work - remotely, and not in a high density, congested city. Everyone knows someone who is leaving the Bay Area. Rents are plummeting in smaller cities and San Francisco. If rents are discounted then multiple months of free rent are included in the back end of a lease. You can't give away new units, whether rental or for purchase if they are a condo or smaller. NO ONE WANTS IT. They want the space that R1 housing provides - and they are moving to find it.

You will kill the souls of these cities to mandate development that most developers can't get to pencil out if they have no takers.

The time to be responsible is now. We can not act as if this change is not here - and making huge ripples. We need to see what the reality is in regard to need before requiring new mandates.

Most recently, the EDD acted without using a magnifying glass to carefully examine their actions and consequences. I ask that you be cognizant of the moves you make in this turbulent time, to ensure they don't cause the kind of regret that more consideration (and TIME) could easily prevent.

Sincerely, Andrea Mccutchin

Sent from my iPhone